



Feb 22, 2017

To Whom It May Concern

Katolec Corporation

Notice-Katolec enters into joint venture agreement with UNO MINDA, India

February 22, 2017, Katolec Corporation (hereinafter "Katolec") has entered into Joint Venture(JV) agreement with UNO MINDA, India(hereinafter "MINDA") .

The JV Company is proposed to be set up in India as an Electronic Manufacturing Services Company offering turnkey as well as job work solutions. The products to be manufactured would include high end electronics like Printed Circuit Boards (PCB) and Box Build Assemblies. The initial investment outlay is INR 40cr.

Minda Industries Ltd. has an existing operations for Electronics manufacturing in Pune as (Sensors , actuators & Controllers)SAC Division which currently serves 2Wheeler & 4Wheeler customers like Tata Motors, Mahindra, General Motors besides HMSI, Hero Moto Corp, Bajaj Auto, etc. This JV will ensure that our product offerings are the best in Class in terms of electronics manufacturing. The JV Company is expected to achieve additional synergies in areas of Product Development & Technology which will result in stronger customer footprints including both OEM as well as end Customers.

On this occasion, Mr. Nirmal K Minda, CMD, Minda Industries limited, commented, "With advancement in technology, the content of electronics in automobiles will continue to rise. This Joint Venture will help Minda Industries to further strengthen its product portfolio and offer value added products to customers.

Mr. Eisuke Kato, President, Katolec, commented, "We are convinced that we would contribute to our customer overseas business strategy in India by providing high quality EMS."

Katolec provides ranging from printed circuit board assembly to manufacturing of module and finished goods at domestic and overseas factories in 8 countries and 11 different locations. Printed circuit boards assembled by Katolec are built into a wide range of fields including consumer electronic equipment for office and home, automobile front panels and tail lamps, smart keys, and other automotive equipment.

With the signing of this joint venture agreement, Katolec will have production bases in nine countries and twelve factories. Katolec would develop "Katolec Global Platform" as well as other overseas plants as one of the production bases that will support customers' overseas business strategy in India and respond with "prompt and high quality".

< Overview of Joint Venture >

Company name	Minda Katolec Electronics Services Private Limited
Agreement Day	February 22,2017
Location	Pune, Maharashtra, India
Business	Electronic Manufacturing Services
Initial investment	INR 40cr
Investment ratio	Minda Industries Ltd. : 51% Katolec Corporation : 49%

< About Minda Industries Ltd. >

Overview: Minda Industries Limited (MIL) is the Flagship Company of UNO MINDA. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 44 billion (US\$ 662 million) Group and is rapidly expanding with increased market share in all its product lines.

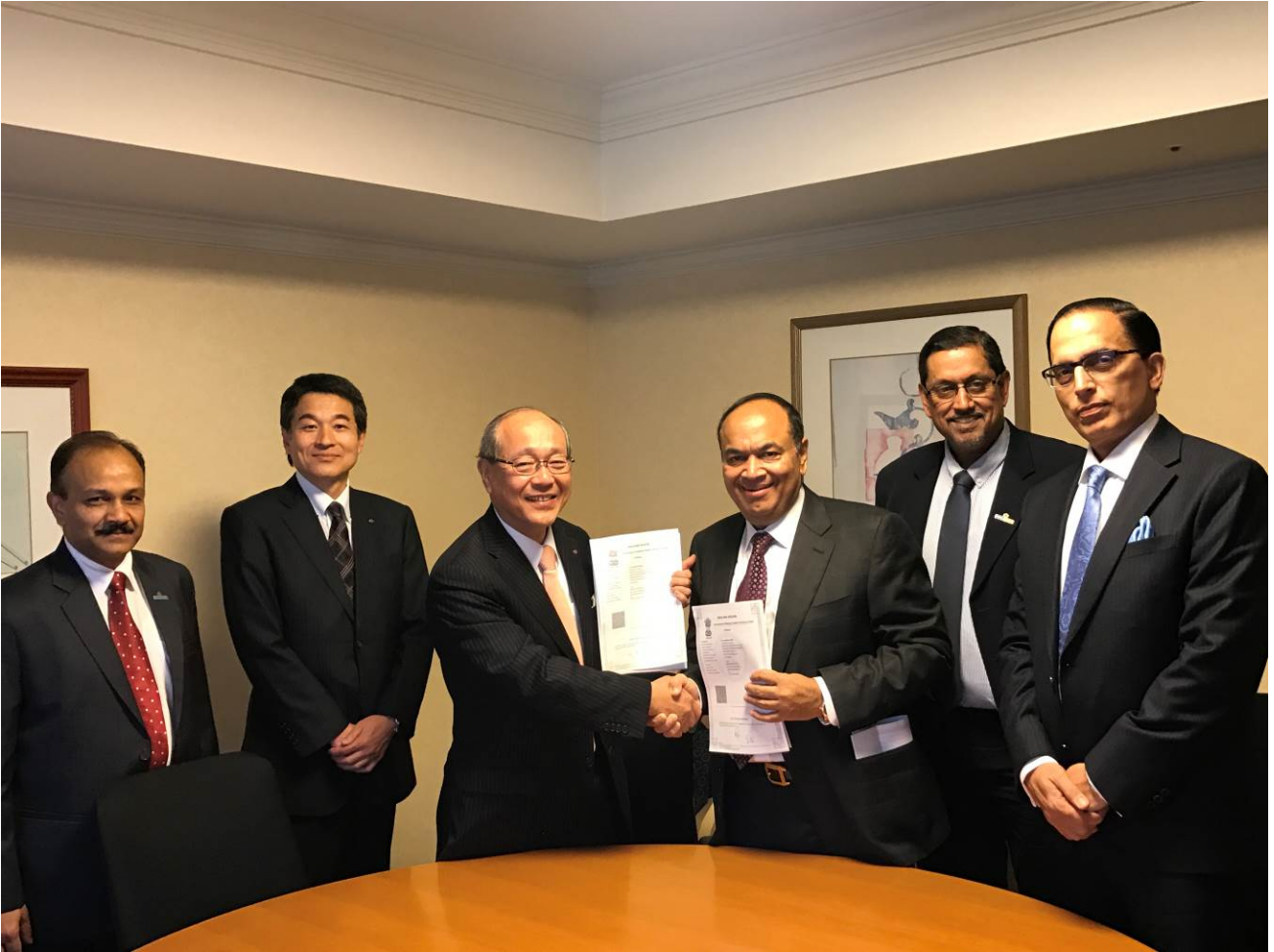
The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has 40 manufacturing plants in India and has JVs/Technical Agreements with world renowned manufacturers from Japan, Italy and India. Its endeavor is to deliver high technology and quality products to its valued customers globally.
HP : <http://www.unominda.com/>

< About Katolec Corporation >

Overview : Katolec Corporation, Japan is among the leading companies of Electronic Manufacturing Service. It offers end to end solution, ranging from circuit design, parts procurement, board mounting and final box assembly to delivery. It has considerable expertise in the field of printed circuit board manufacturing of high quality which meets expectations from automotive industry in Japan.

Having launched second factory in Mexico last year, Katolec fulfils a demand with factories in Japan, Indonesia, Thailand, Philippines, Vietnam, China, and Malaysia. And the procurement service satisfies customers at the international procurement organizations located in Japan, Hong Kong, Malaysia and each overseas factory. Sales of the group is JPY 81.6 billion (US\$ 742 million) .

HP : <http://www.katolec.com/english/>



From the center left of the photo, Katolec President Eisuke Kato and Minda Chairman Nirmal K Minda

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